

## KOHL'S CORPORATION REPORTS DECEMBER COMPARABLE STORE SALES

MENOMONEE FALLS, WI, -- (Business Wire) – January 8, 2009 -- Kohl's Corporation (NYSE: KSS) reported today that total sales for the five-week month ended January 3, 2009 increased 3.6 percent over the five-week month ended January 5, 2008. On a comparable store basis, sales decreased 1.4 percent.

Total year-to-date sales decreased 0.1 percent from the comparable prior year period. On a comparable store basis, year-to-date sales decreased 6.6 percent.

Kevin Mansell, Kohl's president and chief executive officer, commented, "December sales results were aided by last minute shoppers and strong post-Christmas business. Inventory levels, particularly seasonal clearance, are significantly below last year. Going forward, we intend to continue to plan sales and inventory conservatively in order to maximize profitability."

Given that January is heavily driven by end of season clearance, the Company's expectation for January comparable sales performance is a decrease of mid to high teens. The Company is comfortable with the First Call consensus of \$0.98 per diluted share for the fiscal fourth quarter. Its previous guidance was \$0.90 - \$1.05 per diluted share.

### December Sales Summary

(\$ in millions)

	Fiscal Period Ended		% Change This Year	
	Jan. 3, 2009	Jan. 5, 2008	All Stores	Comp Stores
Month	\$ 2,769.6	\$ 2,672.8	3.6%	-1.4%
Quarter-to-date	4,515.1	4,696.0	-3.9	-8.3
Year-to-date	15,668.5	15,682.4	-0.1	-6.6

As of January 3, 2009, the Company operated 1,004 stores in 48 states, compared to 929 in 47 states at the same time last year.

Comments regarding the Company's sales results will be provided in a pre-recorded telephone message, which will be available for 36 hours, from 8:30 AM EST on Thursday, January 8, until 8:30 PM EST on Friday, January 9. The toll-free, dial-in number for the replay is (888) 360-2596. (No pass code is required.)

### **Cautionary Statement Regarding Forward-Looking Information**

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including guidance on the Company's targeted sales and earnings. Kohl's intends forward-looking terminology such as "believes," "expects," "may," "will," "should," "anticipates," "plans," or similar expressions to identify forward-looking statements. Such statements are subject to certain risks and uncertainties, which could cause Kohl's actual results to differ materially from those anticipated by the forward-looking statements. These risks and uncertainties include, but are not limited to those described in Item 1A in Kohl's Annual Report on Form 10-K, which is expressly incorporated herein by reference, and other factors as may periodically be described in Kohl's filings with the SEC.

## **About Kohl's**

Based in Menomonee Falls, Wis., Kohl's (NYSE: [KSS](#) - [News](#)) is a family-focused, value-oriented specialty department store offering moderately-priced, exclusive and national brand apparel, shoes, accessories, beauty and home products in an exciting shopping environment. Kohl's operates 1,004 stores in 48 states. A company committed to the communities it serves, Kohl's has raised more than \$102 million for children's initiatives nationwide through its Kohl's Cares for Kids® philanthropic program. For a list of store locations and information, or for the added convenience of shopping online, visit [www.kohls.com](http://www.kohls.com).

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