

## KOHL'S CORPORATION REPORTS SEPTEMBER COMPARABLE STORE SALES

MENOMONEE FALLS, WI, -- (Business Wire) – October 6, 2011 -- Kohl's Corporation (NYSE: KSS) reported today that for the five-week month ended October 1, 2011 total sales increased 5.8 percent and comparable store sales increased 4.1 percent over the five-week month ended October 2, 2010. Year to date, total sales increased 3.3 percent and comparable store sales increased 1.5 percent.

Kevin Mansell, Kohl's chairman, president and chief executive officer, commented, "We are pleased to report significant improvement in our September sales results. As expected, the Jennifer Lopez and Marc Anthony launches – the largest launches in our history – and the opening of 31 new stores, generated excitement which resulted in improved customer traffic."

(\$ in millions)	Total Sales		% Change			
	2011	2010	2011	2010	2011	2010
September	\$ 1,631	\$ 1,542	5.8%	5.3%	4.1%	3.0%
Quarter to date	3,045	2,958	3.0	6.5	1.2	3.7
Year to date	11,455	11,093	3.3	8.5	1.5	5.3

The Company opened 31 new stores in fiscal September and now operates 1,127 stores in 49 states, compared to 1,089 stores at the same time last year.

Comments regarding the Company's sales results will be provided in a pre-recorded telephone message, which will be available from 8:30 a.m. ET on Thursday, October 6, 2011 until 8:30 p.m. ET on Friday, October 7, 2011. The toll-free, dial-in number for the replay is (888) 360-2596. (No pass code is required.)

The Company has completed its projection of the effect of its changes regarding lease accounting on the remainder of fiscal 2011. The changes will reduce diluted earnings per share by approximately \$0.03 for each remaining quarter and \$0.11 for the year. As a result, the Company now expects its third quarter earnings to be \$0.73 to \$0.79 per diluted share, compared to its previous guidance of \$0.76 to \$0.82 per diluted share. Fiscal 2011 earnings are now expected to be \$4.34 to \$4.49 per diluted share versus the previous guidance of \$4.45 to \$4.60 per diluted share.

### **Cautionary Statement Regarding Forward-Looking Information**

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Kohl's intends forward-looking terminology such as "believes," "expects," "may," "will," "should," "anticipates," "plans," or similar expressions to identify forward-looking statements. Such statements are subject to certain risks and uncertainties, which could cause Kohl's actual results to differ materially from those anticipated by the forward-looking statements. These risks and uncertainties include, but are not limited to those described in Item 1A in Kohl's Annual Report on Form 10-K/A, which is expressly incorporated herein by reference, and other factors as may periodically be described in Kohl's filings with the SEC.

### **About Kohl's**

Based in Menomonee Falls, Wis., Kohl's (NYSE: KSS) is a family-focused, value-oriented specialty department store offering moderately priced, exclusive and national brand apparel, shoes, accessories, beauty and home products in an exciting shopping environment. With a commitment to environmental leadership, Kohl's operates 1,127 stores in 49 states. In support of the communities it serves, Kohl's has raised more than \$180 million for children's initiatives nationwide through its Kohl's Cares® cause merchandise program, which operates under Kohl's Cares, LLC, a wholly-owned subsidiary of Kohl's Department Stores, Inc. For a list of store locations and information, or for the added convenience of shopping online, visit [www.Kohls.com](http://www.Kohls.com).

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